

# Melodic Caring Project

Financial Statements with  
Independent Accountant's Compilation Report

Years Ended June 30, 2015 and 2014

Larson Gross 

# Melodic Caring Project

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## Independent Accountant's Compilation Report

Board of Directors  
Melodic Caring Project  
Mount Vernon, Washington

Management is responsible for the accompanying financial statements of Melodic Caring Project (the Organization), which comprise the statements of financial position as of June 30, 2015 and 2014, and the related statements of activities and functional expenses for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Larson Gross PLLC*

Bellingham, Washington  
January 12, 2016

Melodic Caring Project

**Statements of Activities**

Years Ended June 30, 2015 and 2014

(See Independent Accountant's Compilation Report)

	2015			2014		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
<b>Support and revenue</b>						
Community grants and contributions	\$ 3,607	\$ 15,960	\$ 19,567	\$ 28,654	\$ -	\$ 28,654
Program income	17,950	-	17,950	3,000	-	3,000
Special events - net of direct expenses of \$33,271 and \$20,924 for 2015 and 2014, respectively	49,787	-	49,787	36,330	-	36,330
In-kind and non-cash contributions	70,380	-	70,380	11,430	-	11,430
Merchandise income	429	-	429	724	-	724
Total support and revenue	142,153	15,960	158,113	80,138	-	80,138
<b>Operating expenses</b>						
Program services	98,326	-	98,326	54,208	-	54,208
Management and general	27,278	-	27,278	7,155	-	7,155
Fundraising	5,348	-	5,348	8,509	-	8,509
Total expenses	130,952	-	130,952	69,872	-	69,872
<b>Change in net assets</b>	11,201	15,960	27,161	10,266	-	10,266
<b>Net assets - beginning of year</b>	21,606	-	21,606	11,340	-	11,340
<b>Net assets - end of year</b>	\$ 32,807	\$ 15,960	\$ 48,767	\$ 21,606	\$ -	\$ 21,606

Melodic Caring Project

**Statements of Functional Expenses**

Years Ended June 30, 2015 and 2014

(See Independent Accountant's Compilation Report)

	2015				2014			
	Program Services	Management and General	Fundraising	Total	Program Services	Management and General	Fundraising	Total
In-kinds	\$39,000	\$12,300	\$3,080	\$ 54,380	\$ 5,000	\$ -	\$ 6,430	\$ 11,430
Special events	-	-	33,271	33,271	-	107	20,817	20,924
Production	25,336	-	-	25,336	19,107	500	-	19,607
Travel	14,040	2,231	-	16,271	13,604	1,815	172	15,591
Professional fees	5,550	5,300	-	10,850	600	748	-	1,348
Depreciation	6,478	1,620	-	8,098	5,811	1,453	-	7,264
Office	931	3,132	619	4,682	127	937	-	1,064
Auto	2,412	-	-	2,412	2,383	143	-	2,526
Insurance	692	1,617	-	2,309	1,569	-	-	1,569
Marketing and promotion	1,574	115	160	1,849	2,292	278	500	3,070
Compilation album	-	-	1,210	1,210	-	-	-	-
Technology	935	165	-	1,100	2,247	-	-	2,247
Dues and subscriptions	890	-	-	890	511	-	156	667
Postage and mailing	170	448	-	618	154	101	-	255
Bank fees	3	215	59	277	-	1,098	202	1,300
Merchandise	-	127	-	127	539	-	1,049	1,588
Miscellaneous	315	8	220	543	264	82	-	346
	98,326	27,278	38,619	164,223	54,208	7,262	29,326	90,796
Less: direct expenses of special events	-	-	(33,271)	(33,271)	-	(107)	(20,817)	(20,924)
<b>Total expenses</b>	<u>\$ 98,326</u>	<u>\$ 27,278</u>	<u>\$ 5,348</u>	<u>\$ 130,952</u>	<u>\$ 54,208</u>	<u>\$ 7,155</u>	<u>\$ 8,509</u>	<u>\$ 69,872</u>